

27th March, 2024

BSE Limited

Department of Corporate Services/Listing Department
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Ma'am,

Subject: Disclosure in terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations").

Scrip Code: 530145

With reference to the captioned subject and in terms of the provisions of Regulation 30 of the Listing Regulations, we wish to inform you as under:

That the Company has made the payment of Rs.138.00 Crores (Rupees One Hundred Thirty Eight Crores) to the Company's Lead Bank viz., Punjab National Bank (PNB), Mumbai towards One Time Settlement/Compromise Settlement being entered into with the Company's Lenders lead by Punjab National Bank. Further, PNB has confirmed having received the OTS amount referred above vide their letter dated 27th March, 2024. PNB is in the process of apportioning the OTS amount to consortium of Banks and their respective accounts. Upon completion of the process, the PNB would issue No Dues Certificate (NDC) to the Company. We shall intimate to the Exchange in this regards, once the NDC is received by the Company. Consequently, charge on the Assets of the Company would also be released in the due course of time.

We would further like to state that the above referred payment of Rs. 138.00 Crores was made primarily out of the proceeds of the Preferential Issue, allotment of which was made on 26th March 2024, (Disclosure in this regards was already intimated to BSE on 26th March, 2024.) in terms of the authority granted to the Company/ Board at the Extra Ordinary General Meeting of the Company held on 14th March, 2024.

We request to take the above information on record and oblige.

Thanking you,
Yours faithfully,

FOR KISAN MOULDINGS LIMITED



VIJAY KUMAR JOSHI
(COMPANY SECRETARY & COMPLIANCE OFFICER)

